

Mitteilung an alle Anteilseigner der JP Morgan Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

| | |
|---------------------|--|
| GB0031835118 | JP Morgan Natural Resources - Accum A CAP |
| GB0030877871 | JP Morgan Global Unconstrained Equity - Accum A GBP CAP |
| GB0030881550 | JP Morgan Emerging Markets - Accum A GBP CAP |

Details können Sie der beigefügten Anlage entnehmen.

Important Information

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Client Administration Centre
J.P. Morgan Asset Management
Client Administration Centre
PO Box 12272
Chelmsford CM99 2EL
Tel 0800 20 40 20 / +44 1268 44 44 70

Dear Sirs,

Following our previous notification in August 2021, we are writing again to remind you, and the shareholders that are linked to your agent record, who have holdings in the A share classes of the JPMorgan Asset Management Open Ended Investment Companies "OEICs" that we are making changes that will impact all A share class holdings.

On **10 September 2022** we will convert shareholders in the A share class of the OEIC funds, into the equivalent C share class of the same sub-fund. Following the conversion, the A share class in the OEICs will be removed from the prospectus.

What the changes mean for shareholders

The A share classes of the OEICs have a higher annual management fee than the C share classes. Any shareholder remaining invested in the A share classes will have their holding automatically converted into an equivalent C share class of the same sub-fund, after which, the holdings will benefit from the lower annual management fees of the C shares.

These changes do not alter the way in which the fund(s) is currently being managed or the risk profile of the fund(s) but the account will hold a different number of shares post the conversion.

What the changes mean for you

We are writing to you, and to any impacted shareholder linked to your agent record, to remind you of the options and to notify you of the date for this action. Our aim has been to provide sufficient notice to enable appropriate discussions and operational provision to take place before the automatic conversion to the C share class on 10 September 2022. We trust the longer timeframe and period for engagement is minimizing any disruption and allowed appropriate planning.

However, we do encourage you not to delay reviewing these changes **now** to determine whether you will need any additional information from us regarding the share class(es) you will receive at conversion, including, but not limited to, any additional fund data points, you may require to make appropriate operational provision. We ask that if you do require additional information, you request this as soon as possible so that we can ensure you have what you need in time for the conversion date.

J.P.Morgan
Asset Management

Enclosed for your information is a sample copy of the reminder letter we are sending shareholders linked to your agent record and a list of your impacted shareholders. After the conversion to the C share classes, you will remain linked to the account as their agent.

I appreciate the effect these changes may have but hope you will understand why we are making them. If you have any queries then please contact your usual J.P. Morgan Asset Management representative, or call our client services department on 0800 727 770.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Steven Doyle', written over a horizontal line.

Steven Doyle
Head of UK Investor Services